



The Strathglass Park Preservation Society

PO Box 65, Rumford, ME. 04276

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SPPS to offer micro-loans and grants to spark masonry renovation in the Park



With the successful use of a micro-loan last year to help an Erchles Street resident repair a collapsed brick staircase, the Strathglass Park Preservation Society is now planning to expand its micro-loan project to other buildings. While the Society's treasury is extremely modest, the loans will be targeted to attract and augment other funds for repair work. That is, the Society will make a small loan to go along with other funds brought in by a building owner. It is hoped that offering the last small piece of financing may help some projects take place that

might otherwise have fallen just short enough of having enough funding.

The micro-loans will be offered for external repairs only, and primarily for masonry repair, although other external repairs will be considered. The lender will need to demonstrate that there are funds already in place and that the Society's micro-loan would serve as the final piece of the financing arrangement, not its primary part. The loans will be low interest and will be secured by a lien on the property. In some cases, small grants may be considered in place of a loan.

The Society will reserve the right to decline a loan or grant request if it deems it in the best interest of the Society or the Park to do so. Interested property owners may write to: SPPS, PO Box 65, Rumford, ME 04276, or email contact@strathglass.org

Society continues to discuss tenant "code of conduct"

One of the factors behind the deterioration of the Park has been the behavior of certain tenants, especially the more transient. The Park's large buildings, with numerous bedrooms for sale at very low prices, have attracted investors who make the units available at low or subsidized rents but don't provide much supervision. The Society has been discussing developing a "tenant code of conduct" that could be given to property owners to provide guidance to tenants, decreasing disruptive behavior and cutting down on actions that increase blight and damage buildings.

Thanks to recent contributors

In the last year, several people have continued to support the Strathglass Preservation Society. Our sincere thanks to them. They include: Merle Richardson Jr, Daryl Simard, Peter and Becky Robichaud, By Eye Property Management, Priscilla DiConzo, Audrey Guay, Karen Gallant, Pearl Murphy, Anna Justard, the Rumford Hannaford store, Kenneth E. Minott, Anne Dailey and Albert J. Cyr.

Park clean-up day under consideration

At the Society's last meeting, there was extended discussion of a possible clean-up day. If you might be available one weekend to volunteer to help pick up litter and debris and do some light landscaping work, drop a note to the Society at PO Box 65, Rumford, ME 04276 or email contact@strathglass.org

The Strathglass Park Preservation Society

President: Ed Paterson
Treasurer: Phil Blampied
Secretary: Karen Gallant



Seeking qualified applicants to join the Strathglass Park Preservation Society.

Qualifications:

1. Must have \$15 to contribute
2. Must want to help rehabilitate and improve Rumford's most historic district, Strathglass Park.

To apply, fill out the information below and mail along with a check for \$15 to the Strathglass Park Preservation Society, PO Box 65, Rumford, Maine 04276

Yes, sign me up:

Name: _____

Address: _____

Email address: _____